

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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IN THE MATTER OF 08-12666 mg
PACE PRODUCT SOLUTIONS One Bowling Green

New York, New York
July 21, 2008

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MOTION FOR RELIEF FROM STAY ON SHORTENED NOTICE
BEFORE THE HONORABLE JUDGE GLENN
US BANKRUPTCY COURT JUDGE

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1 MR. BUECHLER: And have you put any personal money
2 into Pace since July 10, 2008?

3 WITNESS: I believe 10 to 15,000.

4 MR. BUECHLER: This money is that \$10-\$15000 you
5 allegedly have put in since July 10?

6 WITNESS: My personal money.

7 MR. BUECHLER: Your personal money?

8 WITNESS: Yes.

9 MR. BUECHLER: When did you come into this cash of
10 \$10-\$15000?

11 WITNESS: From my personal account.

12 MR. BUECHLER: Was that \$10-\$15000 disclosed in you
13 personal bankruptcy papers?

14 WITNESS: I'm not sure.

15 MR. BUECHLER: You are not sure?

16 WITNESS: No sir.

17 MR. BUECHLER: Since the petition today, has Pace
18 continued to collect money from the sale of inventory of
19 goods?

20 WITNESS: One more time?

21 MR. BUECHLER: Since Pace filed its bankruptcy on
22 July 10, has it continued to collect monies from customers on
23 account of goods previously sold?

24 WITNESS: Yes.

25 MR. BUECHLER: And does it then use that money that